



Spiko and Coinbase Power Europe's First UCITS Funds with Stablecoin Redemptions and Subscriptions

Investors in the Spiko EU and US T-Bills Money Market Funds can now subscribe and redeem using USDC and EURC, via Coinbase Payments infrastructure.

Paris, June 30, 2026 - Spiko, Europe's leading tokenization platform, and Coinbase, the world's leading regulated digital asset platform, today announced a landmark partnership marking a first in the European fund industry: investors can now subscribe to and redeem shares in Spiko's UCITS money market funds using stablecoins, with settlement handled via Coinbase Payments.

The two funds concerned - the **Spiko EU T-Bills Money Market Fund** and the **Spiko US T-Bills Money Market Fund**, all sub-funds of the Spiko SICAV - are domiciled in France and regulated by the French Financial Markets Authority (AMF). They are the first UCITS funds in Europe to accept stablecoin payments, specifically EURC and USDC issued by Circle.

Removing the last barrier between crypto and traditional finance

UCITS funds are the highest standard of retail fund regulation in Europe, offering rigorous investor protections, and continuous supervisory oversight. Until now, accessing them required traditional banking infrastructure - bank transfers, correspondent banking relationships, and multi-day settlement cycles that placed these funds out of reach for crypto-native investors and digital asset businesses.

Through this partnership with Coinbase, Spiko has built a stablecoin payment rail that sits entirely within a regulated, compliant framework. Investors holding EURC or USDC can now subscribe directly into AMF-supervised, money market funds and redeem back to stablecoins, without ever touching the traditional banking system.

A collaboration built on regulated infrastructure

Coinbase Payments acts as the stablecoin settlement partner, providing the secure, regulated infrastructure through which EURC and USDC flows are processed. This collaboration reflects a shared conviction that institutional-grade digital asset infrastructure and traditional fund regulation are not only compatible but complementary.

"This partnership with Spiko is a meaningful step in demonstrating that stablecoins can operate at the heart of regulated financial infrastructure," said Océane Codjia, Head of EMEA GTM, Infrastructure Products at Coinbase. "Making UCITS- and MMFR compliant funds accessible to on-chain investors is exactly the kind of real-world use case that showcases the utility of stablecoins beyond trading."

"We are proud to be the first transfer agent to open UCITS funds to stablecoin subscriptions and redemptions," said Paul-Adrien Hyppolite, co-founder and CEO of Spiko. "Crypto-native investors, fintechs, and organizations holding stablecoins deserve access to the same safe, regulated, yield-bearing instruments as any traditional investor. This partnership with Coinbase makes that a reality, within a framework that meets the highest standards set by the French Financial Markets Authority."

About Spiko

Spiko is a Paris-based MiFID-compliant investment firm operating as a transfer agent and fund distributor. The Spiko SICAV comprises UCITS money market funds investing in French, US and UK Treasury bills, designed to offer institutional-grade capital preservation and yield to both traditional and crypto-native investors.

About Coinbase Developer Platform

Coinbase Developer Platform provides trusted crypto infrastructure to power the next generation of payments and financial services. Through enterprise-grade APIs and infrastructure, we help banks, payment firms, brokerages, fintechs and startups integrate stablecoin payments, embedded wallets, trading, custody and treasury capabilities into their products — securely and at scale.

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